

Potential Economic Value of Replacement of the Alaskan Fishing Fleet

Fleet	Number of Vessels Current	Number of Vessels Needed to Replace Current Fleet	Average Replacement Cost	Total Replacement Cost
AFA Catcher Vessels	83	83	\$17,000,000.00	\$1,411,000,000.00
AFA Catcher Processors	15	15	\$135,000,000.00	\$2,025,000,000.00
AFA Mothership Catcher Vessels	16	16	\$17,000,000.00	\$272,000,000.00
AFA Mothership Vessels	4	4	\$200,000,000.00	\$800,000,000.00
Non-AFA Bering Sea Catcher Vessels	13	13	\$16,000,000.00	\$208,000,000.00
Amendment 80 Fleet	24	15	\$70,000,000.00	\$1,050,000,000.00
Western Gulf of Alaska Trawlers	42	34	\$9,000,000.00	\$306,000,000.00
Central Gulf of Alaska Trawlers	53	42	\$9,000,000.00	\$378,000,000.00
Freezer Longliners	39	39	\$42,000,000.00	\$1,638,000,000.00
Halibut Fleet (IFQ and CDQ)	635	317	\$3,000,000.00	\$951,000,000.00
Other Halibut Boats	1090	275	\$3,000,000.00	\$825,000,000.00
Longline Catcher Vessels	74	19	\$3,000,000.00	\$57,000,000.00
Jig Fleet	77	14	\$1,000,000.00	\$14,000,000.00
Groundfish Pot Vessels	123	61	\$15,000,000.00	\$915,000,000.00
Bering Sea Crab Fleet	79	79	\$12,000,000.00	\$948,000,000.00
Scallop Fleet	4	3	\$15,000,000.00	\$45,000,000.00
Alaska Seine Fleet*	400	400	\$7,000,000.00	\$2,800,000,000.00
Alaska Gillnet Fleet*	1400	1400	\$700,000.00	\$980,000,000.00
*Approximate number of vessels in the Alaskan Fleet	4171	2829		
Total Replacement Cost				\$15,623,000,000.00

Updated March, 2015

Prepared by:

Peter Philips, Publisher, *Fishermen's News*
(206) 284-8285 peter@philipspublishing.com

The information contained herein is author's best estimate based on anecdotal best available data
©2015 Philips Publishing LLC. All rights reserved.